

# JF Technology Berhad

(Company No. 747681-H)  
(Incorporated in Malaysia)



## Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income For the 2nd financial quarter ended 31 December 2017

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current year 2nd Quarter 01-09-2017 to 31-12-17 RM'000	Preceding Year Corresponding Quarter RM'000	Current Year To-date 01-07-2017 to 31-12-17 RM'000	Preceding Year Corresponding Period RM'000
Revenue	5,771	5,646	12,776	11,897
Cost of sales	(1,528)	(1,519)	(3,068)	(2,893)
Gross profit	4,243	4,127	9,708	9,004
Other operating income	122	388	189	541
Operating expenses	(3,320)	(3,020)	(6,433)	(6,449)
Profit from operations	1,045	1,495	3,464	3,096
Finance cost	(21)	(45)	(46)	(90)
Interest Income	58	36	100	67
Profit before taxation	1,082	1,486	3,518	3,073
Tax Expense	(140)	(315)	(264)	(411)
Profit for the period	942	1,171	3,254	2,662
Other comprehensive income	-	-	-	-
Total comprehensive profit for the period	<b>942</b>	<b>1,171</b>	<b>3,254</b>	<b>2,662</b>
Attributable to:				
Owners of the company	942	1,171	3,254	2,662
Minority interests	-	-	-	-
	<b>942</b>	<b>1,171</b>	<b>3,254</b>	<b>2,662</b>
<b>Earnings Per Share</b>				
- Basic (Sen)	0.75	0.93	2.58	2.11
- Diluted (Sen)	0.45	0.93	1.55	2.11

### Notes:

1. This Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Annual Financial Statements for the year ended 30 June 2017 and the accompanying explanatory notes attached to this interim financial statements.

2. Basic earnings per share are calculated based on the Company's weighted average share capital of 126,000,000 ordinary shares as at 31 December 2017.

3. Diluted earnings per share of the Company for the current quarter and financial period ending 31 December 2017 was derived taking in consideration of the enlarged number of shares of the Company following the bonus issue of 83,999,685 new ordinary shares during the reporting period.

# JF Technology Berhad

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## Unaudited Condensed Consolidated Statement of Financial Position As at 31 December 2017

	(Unaudited) As at 31-12-17 RM'000	(Audited) As at 30-06-17 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	19,900	20,156
Intangible assets	-	-
	19,900	20,156
<b>Current assets</b>		
Inventories	1,700	1,562
Trade receivables	4,012	5,253
Other receivables, deposits and prepayments	423	183
Fixed deposit with a licensed bank	212	209
Cash and cash equivalents	11,759	10,803
Current tax assets	448	377
	18,554	18,387
<b>TOTAL ASSETS</b>	<b>38,454</b>	<b>38,543</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the company</b>		
Share capital	21,000	12,600
Share premium	252	8,743
Retained Earnings	9,956	9,222
<b>Total equity</b>	<b>31,208</b>	<b>30,565</b>
<b>Non-current liabilities</b>		
Borrowings	1,571	2,376
Deferred Income	1,946	2,049
Deferred tax liabilities	979	979
	4,496	5,404
<b>Current liabilities</b>		
Trade payables	140	176
Other payables and accruals	1,033	1,183
Current tax liabilities	208	258
Borrowings	1,369	957
<b>Total current liabilities</b>	<b>2,750</b>	<b>2,574</b>
<b>Total liabilities</b>	<b>7,246</b>	<b>7,978</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>38,454</b>	<b>38,543</b>
<b>Net assets per share (RM)</b>	<b>0.25</b>	<b>0.24</b>

### Notes:

1. This Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Annual Financial Statement for the year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.

### 2. "No Par Value" Regime

The new Companies Act, 2016 ('Act'), which came into operation on 31 January 2017, introduces the "no par value" regime. Accordingly, the concepts of "authorised share capital" and "par value" have been abolished.

In accordance with the transitional provision of the Act, the amount standing to the credit of the Company's share premium has become part of the Company's share capital. These changes do not have an impact on the number of shares in issue or the related entitlement of any of the shareholders. However, the Company has a period of 24 months from the effective date of the Act to use the existing balances credited in the share premium in a manner as specified by the Act.

3. Net assets per ordinary share attributable to ordinary equity holders of the Company is calculated based on the Company's weighted average share capital of 126,000,000 ordinary shares as at 31 December 2017.

# JF Technology Berhad

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## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY For the 2nd financial quarter ended 31 December 2017

	Share Capital RM'000	Non Distributable Share Premium RM'000	Distributable Retained Earnings RM'000	Total Equity RM'000
Balance as at 01 July 2016	12,600	8,743	2,843	24,186
Profit after taxation for the financial period	-	-	2,662	2,662
Dividend paid during the financial period	-	-	-	-
Balance as at 31 December 2016	<b>12,600</b>	<b>8,743</b>	<b>5,505</b>	<b>26,848</b>
Balance as at 01 July 2017	12,600	8,743	9,222	30,565
Issuance of ordinary shares pursuant to bonus issue	8,400	(8,400)	-	-
Bonus issuing expenses	-	(91)	-	(91)
Profit after taxation for the financial period	-	-	3,254	3,254
Dividend paid during the financial period	-	-	(2,520)	(2,520)
Balance as at 31 December 2017	<b>21,000</b>	<b>252</b>	<b>9,956</b>	<b>31,208</b>

### Notes:

1. This Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Annual Financial Statements for the year ended 30 June 2017 and the accompanying explanatory notes attached to this interim financial statements.

### 2. " No Par Value " Regime

The Act, which came into operation on 31 January 2017, introduces the "no par value" regime. Accordingly, the concepts of " authorised share capital" and " par value" have been abolished.

In accordance with the transitional provision of the Act, the amount standing to the credit of the Company's share premium has become part of the Company's share capital. These changes do not have an impact on the number of shares in issue or the related entitlement of any of the shareholders. However, the Company has a period of 24 months from the effective date of the Act to use the existing balances credited in the share premium in a manner as specified by the Act.

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## Unaudited Condensed Consolidated Statement of Cash Flows For the 2nd financial quarter ended 31 December 2017

	(Unaudited) As at 31-12-17 RM'000	(Audited) As at 30-06-17 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	3,518	6,964
Adjustments for :		
Depreciation of property, plant and equipment	657	1,317
Gain on disposal of property, plant and equipment	(59)	(112)
Property, plant and equipment written off	-	49
Amortisation of deferred income	(103)	(199)
Inventories written off	-	31
Interest expense	46	141
Interest income from short-term funds	(100)	(140)
Unrealised gain on foreign exchange	-	(14)
Unrealised loss on foreign exchange	151	19
Operating profit before working capital changes	4,110	8,056
Changes in working capital:		
Decrease/(Increase) in inventories	(138)	(128)
Decrease/(Increase) in receivables	1,001	(1,876)
(Decrease) / Increase in payables	(345)	(537)
Cash generated from/(used in) operating activities	4,628	5,515
Income tax refund/(paid)	(316)	(585)
Net cash generated from/ (used in) operating activities	4,312	4,930
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	100	140
Increase in pledged deposit with a licensed bank	(3)	(6)
Purchase of property, plant and equipment	(401)	(1,065)
Proceeds from disposal of property, plant and equipment	59	200
Government grant received	-	575
Net cash from/ (used in) investing activities	(245)	(156)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid	(46)	(141)
Repayment of hire-purchase payables	(341)	(203)
Repayment of term loans	(453)	(836)
Additional hire purchase	400	-
Dividends paid	(2,520)	-
Net cash (used in)/ from financing activities	(2,960)	(1,180)
Net (decrease)/ increase in cash and cash equivalents	1,107	3,594
Cash and cash equivalents at beginning of period	10,803	7,191
Effects of exchange rate changes	(151)	18
Cash and cash equivalents at end of period	<b>11,759</b>	<b>10,803</b>

Cash and cash equivalents consist of:

Money market unit trust fund in Malaysia  
Cash and bank balances

5,862	4,725
5,897	6,078
<b>11,759</b>	<b>10,803</b>

**Notes:**

This Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Annual Financial Statement for the year ended 30 June 2017 and the explanatory notes attached to the interim financial statements.

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## NOTES TO THE INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2017

### PART A - EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134 ("MFRS 134") : INTERIM FINANCIAL REPORTING

#### A1 Basis of Preparation

The unaudited interim financial statements have been prepared in accordance with MFRS 134 : Interim Financial Reporting issued by Malaysian Accounting Standards Board ("MASB") and Rule 9.22 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The unaudited interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 30 June 2017. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2017.

The significant accounting policies and methods of computation adopted are consistent with those of the audited financial statements for the year ended 30 June 2017, except for the adoption of the following new MFRSs and Interpretations which are effective for annual periods beginning on or after 1 January 2017 :

	Effective Date
Amendments to MFRS 1: Annual Improvements to MFRS Standards 2014-2016 Cycle	1 January 2018
MFRS 9 Financial Instruments (IFRS 9 as issued by IASB in July 2014)	1 January 2018
MFRS 15 Revenue from Contracts with Customers	1 January 2018
Amendments to MFRS 2: Classification and Measurement of Share-based Payment Transactions	1 January 2018
Amendments to MFRS 128 : Annual Improvements to MFRS Standards 2014-2016 Cycle	1 January 2018
Amendments to MFRS 140 : Transfers of Investment Property	1 January 2018
IC Interpretation 22 Foreign Currency Transactions and Advance Consideration	1 January 2018
Amendments to MFRS 15: Clarifications to MFRS 15 'Revenue from Contracts with Customers	1 January 2018
Amendments to MFRS 15: Effective Date of MFRS 15	1 January 2018
IC Interpretation 23 Uncertainty over Income Tax Treatments	1 January 2019
MFRS 16 Leases	1 January 2019

The above standards, amendments and annual improvements do not have significant impact on the financial reporting of the Group.

#### A3 Auditors' report on preceding annual financial statements

The preceding year annual audited financial statements were not subject to any qualification.

#### A4 Seasonal or cyclical factors

The Group's operations are not materially affected by seasonal or cyclical factors.

#### A5 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current quarter to date.

#### A6 Material changes in estimates

There were no changes in estimates of amounts reported that have a material effect in the current quarter under review.

# JF Technology Berhad

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## NOTES TO THE INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2017

### A7 Debt and equity securities

There were no issuance, cancellations, repurchases, resale and repayment of debt and equity securities, share buy backs, share cancellations, shares held as treasury share and resale of treasury shares for the current quarter under review.

### A8 Dividend declared or paid

A final single tier dividend in respect of financial year ended 30 June 2017 of 2.0 sen per ordinary share, amounted to RM2.52 million for the current financial period was paid by the Company on 29 December 2017.

### A9 Segmental information

Segment analysis has not been prepared as the Group's business is focused only in manufacturing and trading of electronic products, components and test probes, including production, packaging, marketing and distribution of its products principally in Malaysia, and this forms the focus of the Group's internal reporting system.

The chief operating decision maker reviews the business performance of the Group as a whole and management monitors the operating results of its business for the purpose of making decisions on resources allocation and performance assessment.

#### Geographical information

For the purpose of disclosing geographical information, revenue is based on the geographical location of the customers from which the sales transactions originated.

#### Revenue by countries

	Current year quarter 31-12-17 RM'000	Current year to date 31-12-17 RM'000
Malaysia	1,863	3,671
United States	692	2,626
China	1,481	3,299
Others	1,735	3,180
Total	5,771	12,776

The Group does not have any non-current assets that are located in countries other than Malaysia.

### A10 Valuation of property, plant and equipment

There was no valuation of the property, plant and equipment in the current quarter.

### A11 Material events subsequent to the end of the quarter

There are no material events subsequent to the end of the current quarter under review that have not been reflected in the financial statements.

### A12 Changes in the composition of the Group

There were no material changes in the composition of the Group for the current quarter under review.

### A13 Contingent liabilities

The Directors are of the opinion that the Group has no contingent liabilities which, upon crystallisation would have a material impact on the financial position and business of the Group as at reporting date.

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## NOTES TO THE INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2017

### A14 Capital commitments

Property, plant and equipment	RM'000
Authorised and contracted for	1,201
Authorised and not contracted for	-

### A15 Significant related party transactions

The Group has no related party transactions which would have a significant impact on the financial position and business of the Group during the current financial quarter under review and current financial year-to-date.



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## B DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA MALAYSIA SECURITIES BERHAD ACE MARKET LISTING REQUIREMENTS

### B1 Review of performance

	INDIVIDUAL PERIOD		Changes %	CUMULATIVE PERIOD		Changes %
	Current year 2nd Quarter 01-09-2017 to 31-12-17 RM'000	Preceding Year Corresponding Quarter RM'000		Current Year To-date 01-07-2017 to 31-12-17 RM'000	Preceding Year Corresponding Period RM'000	
Revenue	5,771	5,646	2%	12,776	11,897	7%
Operating profit	1,045	1,495	-30%	3,464	3,096	12%
Profit before tax	1,082	1,486	-27%	3,518	3,073	14%
Profit after tax	942	1,171	-20%	3,254	2,662	22%
Profit attributable to ordinary equity holders of the parent	942	1,171	-20%	3,254	2,662	22%
EBITDA	1,417	1,853	-24%	4,200	3,797	11%

For the current quarter ended 31 December 2017, the Group recorded a turnover of RM5.77 million and profit before tax ("PBT") of RM1.08 million as compared with the preceding year corresponding quarter turnover of RM5.65 million and PBT of RM1.49 million. The decrease in PBT was mainly from the unrealised loss of foreign exchange due to strengthening of Ringgit Malaysia (RM) against US Dollar (USD) and the increase in legal fees for the on-going material litigation with Johnstech International Corp. ("JTI") in United States which amounted to RM0.37 million during the quarter under review.

For the current year to date ended 31 December 2017, the Group achieved a turnover of RM12.78 million and PBT of RM3.52 million as compared to RM11.90 million turnover and PBT of RM3.07 million in the preceding year, representing an increase of 7% in turnover and 14% increase in PBT respectively. The increase in the year-to-date PBT was mainly from increase in export sales and lower of legal fees incurred for the on-going material litigations with JTI in United States which amounted to RM0.56 million as compare to RM1.24 million in the preceding year corresponding period.

### B2 Financial review for current quarter compared with immediate preceding quarter

	Current year 2nd Quarter 01-09-2017 to 31-12-17 RM'000	Immediate Preceding Quarter 01-07-2017 to 30-09-17 RM'000	Changes %
Revenue	5,771	7,005	-18%
Operating profit	1,045	2,420	-57%
Profit before tax	1,082	2,437	-56%
Profit after tax	942	2,313	-59%
Profit attributable to ordinary equity holders of the parent	942	2,313	-59%
EBITDA	1,417	2,783	-49%
Legal fees for the material litigations with JTI	371	192	93%

When compared to the preceding quarter, the Group's revenue decrease by 18% from RM7.01 million to RM5.77 million and decrease in PBT of 56%, from RM2.44 million to RM1.08 million. The decrease in revenue and PBT was mainly due to decrease in export sales and increase in legal fees for the on-going material litigations with JTI in United States during the quarter under review.

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## B DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA MALAYSIA SECURITIES BERHAD ACE MARKET LISTING REQUIREMENTS

### B3 Prospects for the financial year ending 30 June 2018.

The Company has a sustainable business model with a continuing business diversification, growth and opportunities in United States, Thailand, Philippines and increasing sales penetration in China, Taiwan and Japan. The Group is aligned with the semiconductor industries high growth applications in the automotive, internet of things and smartphones segments. Barring any unforeseen circumstances, the Board anticipates a satisfactory performance for the financial year 2018.

### B4 Profit forecast, profit guarantee and internal targets

The Group did not provide any profit forecast, profit guarantee or internal targets in any publicly available document or announcement.

### B5 Notes to the statement of comprehensive income

PBT is arrived at after charging/(crediting) :

	Current year 2nd Quarter 01-09-2017 to 31-12-17 RM'000	Preceding Year Corresponding Quarter RM'000	Current Year To-date 01-07-2017 to 30-09-17 RM'000	Preceding Year Corresponding Period RM'000
Other Income - Amortisation of government grant	(51)	(51)	(103)	(95)
Gain on disposal of property, plant and equipment	(53)	0	(59)	0
Depreciation of property, plant and equipment	325	334	657	655
Interest expense	21	45	46	90
Interest income from short term funds	(58)	(36)	(100)	(67)
Net loss/(gain) on unrealised foreign exchange	72	(112)	150	(203)
Net loss/(gain) on realised foreign exchange	109	(188)	217	(169)
Legal fees for the material litigations with JTI	371	242	563	1,235
Sales Commission	367	359	793	642

### B6 Taxation

	Current quarter 31-12-17 RM'000	Cumulative quarter 31-12-17 RM'000
Current tax	(140)	(264)
Deferred tax	-	-
In respect of prior years	-	-
Total	(264)	(264)

Current tax is provided for profitable subsidiary as there is no claiming of the tax group relief over the loss making companies within the Group

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## B DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA MALAYSIA SECURITIES BERHAD ACE MARKET LISTING REQUIREMENTS

B7 The Group's borrowings as at 31 December 2017 all of which are secured is as follows.

	Secured RM'000	Unsecured RM'000	Total RM'000
Short term borrowing	1,369	-	1,369
Long term borrowing	1,571	-	1,571
Total	<b>2,940</b>	-	<b>2,940</b>

The Group does not have any foreign currency borrowings.

## B8 Dividends

There was no dividend declared or recommended for the current quarter under review.

## B9 Material litigations

Save as disclosed below, the Group does not have any material litigation as at the date of this quarterly report:

### Information on the Complaint for Patent Infringement

The Company - Complaint for Patent Infringement, Jury Trial Demanded

Plaintiff : Johnstech International Corp. ("JTI")

Defendant : JF Microtechnology Sdn Bhd

(hereinafter collectively referred to as "The Company" or "the "Defendant")

On 20 June 2014, an action for patent infringement ("Complaint") was filed against JF Technology Berhad, JF Microtechnology Sdn Bhd and J Foong Technologies Sdn Bhd. (collectively referred as "the Group") by Johnstech International Corp. ("JTI") in the United States District Court for the Northern District of California, Case No. : 3:14-cv-02864. In this action, JTI asserted claims of infringement of United States Patent No. 7,059,866 ("the 866 Patent"), entitled " Integrated Circuit Test Contact to Test Apparatus," in connection with test contact products sold under the brand name ZIGMA (collectively referred as "Complaint")

On 5 August 2014, the Group had officially accepted the suit following the appointment of a local Intellectual Property ("IP") consultant and lawyers in United States, namely Advanz Fidelis Sdn. Bhd. and Nixon Peabody LLP respectively.

The amount of claim was not indicated in Complaint. In view thereof, the Group could not ascertain the maximum exposure to liabilities in relation to the Complaint.

As United States patent laws do not apply outside the United States, the manufacture, use, sale, and offering for sale of the ZIGMA products outside the United States are not affected by this case.

On 3 October 2014, the Group had through its US Lawyers filed the motion to dismiss and related papers in the court. The hearing on the motion was on 12 November 2014.

The Court dismissed the Complaint against JF Technology Berhad and J Foong Technologies Sdn Bhd for lack of jurisdiction and also dismissed JTI's claim for inducement of infringement due to insufficiency of the allegations regarding the specific intent required for inducement.

The Complaint proceeded only against JF Microtechnology Sdn Bhd.

An application for summary judgement was filed on 4 March 2016. Both Parties had attended the hearing on 7 April 2016.

Before the hearing of the application for summary judgment mediation was held with Judge Gonzalez in San Diego on 21 April 2016. Both parties had attended the mediation with the appointed representative and their respective counsels. The mediation concluded with no settlement.

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## **B DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA MALAYSIA SECURITIES BERHAD ACE MARKET LISTING REQUIREMENTS**

In relation to the Company's application for summary judgements on a finding of non-infringement of USA Patent No 7,059,866, the Court ordered summary judgment on its finding that there is no literal infringement of the said patent. The Court also made a finding and ordered summary judgment against JTI's claim for pre-suit damages based on JTI's failure to mark its products with the '866 patent number or to provide sufficient notice of infringement of the '866 patent. However, the Court refused to order summary judgment on the issue of infringement under the doctrine of equivalents and on inducement, and it also deferred its ruling on willfulness. The Court ordered that these issues go to trial. This does not mean that the Court ruled against the Company on these issues. Rather, it means that the Court determined that there are facts material to these issues that are genuinely disputed and as such these issues should be decided by the jury. The trial date was set on 19 September 2016.

In relation to JTI's application for summary judgment against the Company's counterclaims in the United States, the Court ordered summary judgment against the Company's defamation claims and related counterclaims in the United States.

The Board wishes to inform that the trial of the above suit was heard from 19 September 2016 to 27 September 2016. On the 27 September 2016, the jury returned a verdict that all 4 claims of the JTI '866 Patent were infringed by Zigma product. The jury awarded damages of USD636,807 against the Defendant. We were informed by our attorneys in the United States that the jury's verdicts regarding willfulness and obviousness are advisory only, as these are issues the Court will decide.

The presiding judge, Judge Donato, indicated that he would not enter a final judgment in the case until after all post-trial motions are resolved and ordered JTI and the Defendant ("the parties") to meet and confer on a proposed schedule for such motions. The proposed schedule was to be filed by 4 October 2016. It was anticipated that it may be early 2017 when the post-trial motions are decided and final judgment is entered. The damages award will not be required to be paid until final judgment is entered, at the soonest.

Judge Donato had ordered parties to participate in another mandatory mediation before the hearing on the post-trial motions. Both parties attended the mediation hearing before Judge Conley on 14 November 2016 and there was no final judgment entered.

Judge Donato had another mandatory mediation with both parties on 18 May 2017 and there was no final judgment entered yet. He had ordered both the Plaintiff and Defendant to submit and exchange the post-trial motions and responses on the briefings to Judge Donato latest by 13 July 2017. The post-trial motions hearing had originally been set on 28 September 2017 but the date had been adjourned by the Court. The Court had further rescheduled the motions hearing to 18 January 2018.

On 9 January 2018, the Court had further adjourned the post-trial motions hearing date and has now further rescheduled the motions hearing to 22 March 2018.

The Board will make an announcement upon pronouncement of final judgment or in the event any settlement is reached prior to the hearing for final judgment.

The Board will take the appropriate action to defend the case and to protect the interest of the Group.

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## B DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA MALAYSIA SECURITIES BERHAD ACE MARKET LISTING REQUIREMENTS

### B10. Earnings/(Loss) per share

	Current Quarter 31-12-17	Preceding Year Corresponding Quarter 31-12-16	Current Year To-date 31-12-17	Preceding Year Corresponding Period 31-12-16
Profit after taxation (RM'000)	942	1,171	3,254	2,662
<b>Basic Earnings Per Share</b>				
Weighted average number of shares in issue ('000)	126,000	126,000	126,000	126,000
Earnings per share (sen)	0.75	0.93	2.58	2.11
<b>Diluted Earnings Per Share</b>				
Weighted average number of shares in issue ('000)	210,000	126,000	210,000	126,000
Earnings per share (sen)	0.45	0.93	1.55	2.11

### B11. Realised and Unrealised Profit/Losses

	Current Quarter 31-12-17 RM'000	Preceding Quarter 30-09-17 RM'000
Total retained profits/(accumulated losses) of the Company and its subsidiaries :		
Realised	10,935	12,514
Unrealised	(979)	(979)
Total group retained profits / (accumulated losses) as per consolidated accounts	<b>9,956</b>	<b>11,535</b>

### B12. Status of Corporate Proposals Announced

On 26 September 2017, M&A Securities Sdn Bhd had on behalf of the Board announced that the Company proposed to undertake a bonus issue of 84,000,000 new ordinary shares of Bonus Shares to be credited as fully paid-up on the basis of two (2) Bonus Share for every three (3) existing shares of the Company held on an entitlement date to be determined later. The proposal was approved by Bursa Malaysia Securities Berhad on 24 October 2017 via its letter dated 24 October 2017. The Company had issued a Circular to Shareholders on the proposed Bonus Issues and an Addendum of the Notice of Annual General Meeting (AGM) on 1st November 2017.

The above bonus issue was approved by the shareholders in the AGM held on 07 December 2017.

On 29 December 2017, M&A Securities Sdn Bhd had on behalf of the Board announced that the Company had issued 83,999,685 Bonus Shares arising from the Bonus Issue.

On 2 January 2018, M&A Securities Sdn Bhd had on behalf of the Board announced that the Bonus Issue is deemed completed following the listing of and quotation for 83,999,685 Bonus Shares on the ACE Market of Bursa Securities on 02 January 2018.

The company has no other corporate exercise that is announced and not yet completed in the current reporting quarter.

# JF Technology Berhad

(Company No. 747681-H)  
(Incorporated in Malaysia)



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## **B DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA MALAYSIA SECURITIES BERHAD ACE MARKET LISTING REQUIREMENTS**

### **B13. Authorisation for issue**

The interim financial report has been authorised for issue by the Board of Directors ("Board") in accordance with a resolution of the Board on 23 February 2018.

On Behalf of the Board

**Dato' Foong Wei Kuong**  
Group Managing Director

23 February 2018